

December 8th, 2023

RE: Panama Canal Emergency Surcharge notice for Europe to USA & Canada

Dear Valued Customer,

Following historically low water levels in the Gatun Lake that have caused draft restrictions on vessels transiting from Europe to the North America West Coast, Steamship Lines have issued announcements of a Panama Canal Emergency Surcharge.

Please be advised of the intended **NEW** Panama Canal Emergency Surcharge for all Westbound cargo from Europe origins to all destinations in Canada and USA via the West Coast with details as follows:

Effective January 1st, 2024

USD 150/ TEU

We will continue to monitor closely how the market will react to this Surcharge and will update you when there is a change.

We appreciate your continued support as a valued customer and should you require any further information or clarification, please do not hesitate to contact your account manager or customer service representative.

Best Regards,

DB Schenker