

To our customers

SCHENKER AS  
Postboks 292, Alnabru  
Alnabruveien 15  
N-0614 Oslo  
[www.dbschenker.no](http://www.dbschenker.no)  
Tlf: +47 22727500

Oslo, 15<sup>th</sup> April 2021

### **New calculation of currency surcharge from 19<sup>th</sup> April**

Due to the fact that the Norwegian krone is constantly changing against foreign currency, we have a variable currency adjustment on our prices. This is because our costs for export and import shipments are in foreign currency, and our income is primarily in Norwegian kroner.

As we have experienced large currency fluctuations over the past year, with a correspondingly large impact on our costs, we are changing the calculation of the currency surcharge as of April. From previously calculating only 70% of the currency change in a given period, we now calculate 100% of the currency change. Thus, the change provides a more precise adjustment for future currency variations.

Sincerely,  
Schenker AS



Peter Stangeland  
Chief Commercial Officer